

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 31 March 2018
(Unaudited)

	Quarter ended 31 March 2018 RM'000	Quarter ended 31 March 2017 RM'000	3 months ended 31 March 2018 RM'000	3 months ended 31 March 2017 RM'000
Revenue	101,040	N/A	101,040	N/A
Expenses excluding tax	(100,403)	N/A	(100,403)	N/A
Other operating income	87	N/A	87	N/A
Profit before tax	724	N/A	724	N/A
Taxation	(536)	N/A	(536)	N/A
Net profit for the period	188	N/A	188	N/A
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial gains on gratuity scheme	-	N/A	-	N/A
Taxation relating to component of other comprehensive income	-	N/A	-	N/A
Other comprehensive income for the period, net of tax	-	N/A	-	N/A
Total comprehensive profit for the period	188	N/A	188	N/A
Attributable to:				
- Shareholders of the Company	188	N/A	188	N/A
	188	N/A	188	N/A
Basic earnings per ordinary share (sen)	0.14	N/A	0.14	N/A
Diluted earnings per ordinary share (sen)	0.14	N/A	0.14	N/A

** In the previous financial period, the Group and the Company changed its financial year end from 31 March to 31 December. As a result, there are no comparative figures presented for the current quarter and year-to-date quarter.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the 9-month period ended 31 December 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 31 March 2018 (Unaudited)

	UNAUDITED As At 31 March 2018 RM'000	AUDITED As At 31 December 2017 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	63,902	63,684
Intangible assets	1,654	2,159
	<u>65,556</u>	<u>65,843</u>
CURRENT ASSETS		
Inventories	67,289	67,874
Trade receivables	53,311	45,000
Other receivables and prepayments	17,238	16,871
Derivative financial instruments	743	816
Deposits, cash and bank balances	36,007	45,885
Property development expenditure	206	-
	<u>174,794</u>	<u>176,446</u>
TOTAL ASSETS	<u>240,350</u>	<u>242,289</u>
CAPITAL AND RESERVES		
Share capital	100,123	100,123
Other reserves	(1,091)	(1,091)
Revenue reserve	19,426	19,238
Total Equity	<u>118,458</u>	<u>118,270</u>
LIABILITIES		
Provision for gratuity scheme	4,553	4,436
Deferred taxation	3,987	3,912
Borrowings	69,695	69,432
	<u>78,235</u>	<u>77,780</u>
CURRENT LIABILITIES		
Trade payables	26,794	27,131
Other payables and accruals	14,340	15,814
Provision for taxation	1,496	2,296
Loans and borrowings	1,027	998
	<u>43,657</u>	<u>46,239</u>
TOTAL LIABILITIES	<u>121,892</u>	<u>124,019</u>
TOTAL EQUITY AND LIABILITIES	<u>240,350</u>	<u>242,289</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the 9-month period ended 31 December 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity for the quarter ended 31 March 2018
(Unaudited)

	Share capital RM'000	<u>Non- distributable</u> Other reserves RM'000	<u>Distributable</u> Revenue reserve RM'000	Total RM'000
Balance as at 1 January 2018	100,123	(1,091)	19,238	118,270
<u>Total comprehensive income:</u>				
Profit for the period	-	-	188	188
Actuarial gains on gratuity scheme, net of tax	-	-	-	-
Total comprehensive income for the period	-	-	188	188
Balance as at 31 March 2018	100,123	(1,091)	19,426	118,458
Balance as at 1 January 2017	N/A	N/A	N/A	N/A
<u>Total comprehensive income:</u>				
Profit for the period	N/A	N/A	N/A	N/A
Actuarial gains on gratuity scheme, net of tax	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A
Balance as at 31 March 2017	N/A	N/A	N/A	N/A

**** In the previous financial period, the Group and the Company changed its financial year end from 31 March to 31 December. As a result, there are no comparative figures presented for the current quarter.**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the 9-month period ended 31 December 2017)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)**Condensed Consolidated Statement of Cash Flows for the quarter ended 31 March 2018
(Unaudited)**

3 months ended 31 March	3 months ended 31 March
2018	2017
RM'000	RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	724	N/A
Adjustment for:-		
Net fair value loss on currency forwards	73	N/A
Property, plant and equipment		N/A
- depreciation	1,949	N/A
- gain on disposal	(18)	N/A
Intangible assets		N/A
- amortisation	116	N/A
Provision for gratuity scheme	117	N/A
Allowance for inventory writedown	162	N/A
Unrealised foreign exchange gain	(250)	N/A
Interest Income	(44)	N/A
Interest Expense	986	N/A
	3,815	N/A

Changes in Working Capital:-

Inventories	423	N/A
Receivables	(8,575)	N/A
Payables	(1,665)	N/A
Cash (used in)/generated from operations	(6,002)	N/A
Tax paid	(1,259)	N/A
Gratuity paid	(376)	N/A
Net cash (used in)/from operating activities	(7,637)	N/A

CASH FLOWS FROM INVESTING ACTIVITIES

Property, plant and equipment		
- purchases	(1,788)	N/A
- proceeds from disposal	27	N/A
Interest income received	44	N/A
Net cash used in investing activities	(1,717)	N/A

CASH FLOWS FROM FINANCING ACTIVITY

Drawdown of borrowings	292	N/A
Interest paid	(638)	N/A
Net cash used in financing activities	(346)	N/A

NET MOVEMENT IN CASH AND CASH EQUIVALENTS

Foreign exchange differences	(178)	N/A
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	45,883	N/A
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	36,005	N/A

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